

Due to the passage of Ohio House Bill 5 the following are mandated changes to all Municipal Income tax Codified Ordinances starting January 1, 2016.

NOTICE OF INTEREST PENALTY

Pursuant to Chapter 178.10 of the City of Bedford Codified Ordinances entitled “*Penalty, Interest, Fees and Charges*”, interest at the rate of 5% per annum will be imposed on any unpaid income tax, estimated income tax, and withholding tax required to be paid or remitted to the City of Bedford on or after January 1, 2016 for taxable years beginning on or after January 1, 2016.

NOTICE OF PENALTIES

Pursuant to Chapter 178.10 of the City of Bedford Codified Ordinances entitled “*Penalty, Interest, Fees and Charges*”,

Penalties are as follows:

- (1) With respect to unpaid income tax and unpaid estimated income tax, a penalty equal to fifteen percent of the amount not timely paid shall be imposed.**
- (2) With respect to any unpaid withholding tax, a penalty equal to fifty percent of the amount not timely paid shall be imposed.**
- (3) With respect to returns other than estimated income tax returns, the Municipality shall impose a monthly penalty of twenty-five dollars for each failure to timely file each return, regardless of the liability shown thereon for each month, or any fraction thereof, during which the return remains unfiled regardless of the liability shown thereon. The penalty shall not exceed a total of one hundred fifty dollars in assessed penalty for each failure to timely file a return.**